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On: MARCH 1 GRAIN STOCKS REPORT

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AUSTIN . . . On March 1, 2007, Texas wheat and sorghum stocks were down from a year ago according to figures released by the USDA-NASS, Texas Field Office.

Total stocks of wheat in all positions, at 44.5 million bushels, were down 17 percent from last year's level of 53.4 million bushels. On-farm stocks totaled 600,000 bushels compared with 1.1 million bushels a year ago. Off-farm wheat stocks, at 43.9 million bushels, accounted for 99 percent of all wheat stocks.

Sorghum stocks on March 1 totaled 13.7 million hundredweight (cwt), down 40 percent from the previous year. On-farm stocks totaled 336,000 cwt compared with 560,000 cwt a year ago. Off-farm sorghum stocks, at 13.4 million cwt, accounted for 98 percent of all sorghum stocks.

The Texas Field Office does not publish corn stocks on farms, but off-farm stocks, at 70.3 million bushels, were down 5 percent from a year earlier.

Total stocks of corn in the United States on March 1, 2007 were 6.07 billion bushels, down 13 percent from March 1, 2006. All wheat stocks were estimated at 856 million bushels in all positions, down 12 percent from March 1, 2006. U.S. stocks of sorghum totaled 79.6 million cwt, down 26 percent from March 1, 2006. Stocks of soybeans in all positions totaled 1.78 billion bushels, up 7 percent from March 1, 2006.